

Meadow Pointe III  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2011

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Meadow Pointe III Community Development District**

Balance Sheet

As of 10/31/2011

(In Whole Numbers)

|  | General Fund     | Debt Service<br>Fund | Total<br>Governmental<br>Funds | General Fixed<br>Assets | General Long<br>Term Debt |
|--|------------------|----------------------|--------------------------------|-------------------------|---------------------------|
| <b>Assets</b>                                |                  |                      |                                |                         |                           |
| Cash   | 49,097           | 0                    | 49,097                         | 0                       | 0                         |
| Investments                                  | 405,766          | 1,706,104            | 2,111,871                      | 0                       | 0                         |
| Investments - Reserves                       | 373,012          | 0                    | 373,012                        | 0                       | 0                         |
| Accounts Receivable                          | 1,379,375        | 1,072,261            | 2,451,636                      | 0                       | 0                         |
| Interest & Dividends Receivable              | 0                | 0                    | 0                              | 0                       | 0                         |
| Prepaid Expenses                             | 0                | 0                    | 0                              | 0                       | 0                         |
| Deposits                                     | 3,500            | 0                    | 3,500                          | 0                       | 0                         |
| Due From Other Funds                         | 0                | 0                    | 0                              | 0                       | 0                         |
| Amount Available in Debt Service             | 0                | 0                    | 0                              | 0                       | 2,778,365                 |
| Amount To be Provided Debt Service           | 0                | 0                    | 0                              | 0                       | 11,346,635                |
| Fixed Assets                                 | 0                | 0                    | 0                              | 10,252,251              | 0                         |
| <b>Total Assets</b>                          | <b>2,210,750</b> | <b>2,778,365</b>     | <b>4,989,115</b>               | <b>10,252,251</b>       | <b>14,125,000</b>         |
| <b>Liabilities</b>                           |                  |                      |                                |                         |                           |
| Accounts Payable                             | 48,681           | 0                    | 48,681                         | 0                       | 0                         |
| Accrued Expenses Payable                     | 29,325           | 0                    | 29,325                         | 0                       | 0                         |
| Other Current Liabilities                    | 0                | 0                    | 0                              | 0                       | 0                         |
| Due to Other Funds                           | 0                | 0                    | 0                              | 0                       | 0                         |
| Revenue Bonds Payable-Long-Term              | 0                | 0                    | 0                              | 0                       | 14,125,000                |
| <b>Total Liabilities</b>                     | <b>78,006</b>    | <b>0</b>             | <b>78,006</b>                  | <b>0</b>                | <b>14,125,000</b>         |
| <b>Fund Equity &amp; Other Credits</b>       |                  |                      |                                |                         |                           |
| Beginning Fund Balance                       | 901,379          | 1,674,087            | 2,575,466                      | 10,252,251              | 0                         |
| Net Change in Fund Balance                   | 1,231,365        | 1,104,278            | 2,335,643                      | 0                       | 0                         |
| <b>Total Fund Equity &amp; Other Credits</b> | <b>2,132,744</b> | <b>2,778,365</b>     | <b>4,911,109</b>               | <b>10,252,251</b>       | <b>0</b>                  |
| <b>Total Liabilities &amp; Fund Equity</b>   | <b>2,210,750</b> | <b>2,778,365</b>     | <b>4,989,115</b>               | <b>10,252,251</b>       | <b>14,125,000</b>         |

- Trust Statement activity has been recorded through 10/31/11.
- This statement is unaudited.
- \$373,012 is reserved for future Capital Expenditures (Road Reserves and Asset Replacement) as appropriated from the General Fund Budget. Current YTD funding is \$0.
- See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Meadow Pointe III Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 10/31/2011

(In Whole Numbers)

|  | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual<br/>Budget Remaining</u> |
|--|----------------------|-------------------|-------------------|---------------------|--|
| <b>Revenues</b>                                  |                      |                   |                   |                     |  |
| Interest Earnings                                |                      |                   |                   |                     |  |
| Interest Earnings                                | 0                    | 0                 | 270               | 270                 | 0.00%                                      |
| Special Assessments                              |                      |                   |                   |                     |  |
| Operations & Maintenance<br>Assessments-Tax Roll | 1,379,377            | 1,379,377         | 1,379,375         | (2)                 | 0.00%                                      |
| Other Miscellaneous Revenues                     |                      |                   |                   |                     |  |
| Miscellaneous                                    | 0                    | 0                 | 253               | 253                 | 0.00%                                      |
| Cell Tower Lease                                 | 25,200               | 2,100             | 1,966             | (134)               | 92.19%                                     |
| <b>Total Revenues</b>                            | <u>1,404,577</u>     | <u>1,381,477</u>  | <u>1,381,864</u>  | <u>387</u>          | <u>1.62%</u>                               |
| <b>Expenditures</b>                              |                      |                   |                   |                     |  |
| Legislative                                      |                      |                   |                   |                     |  |
| Supervisor Fees                                  | 13,000               | 1,083             | 1,000             | 83                  | 92.30%                                     |
| Financial & Administrative                       |                      |                   |                   |                     |  |
| Administrative Services                          | 9,013                | 751               | 751               | (0)                 | 91.66%                                     |
| District Management                              | 34,814               | 2,901             | 2,901             | 0                   | 91.66%                                     |
| District Engineer                                | 22,330               | 1,861             | 1,067             | 794                 | 95.22%                                     |
| Disclosure Report                                | 4,000                | 333               | 0                 | 333                 | 100.00%                                    |
| Trustees Fees                                    | 12,500               | 12,500            | 10,218            | 2,282               | 18.25%                                     |
| Property Appraiser Fees                          | 150                  | 13                | 0                 | 13                  | 100.00%                                    |
| Financial Consulting Services                    | 10,506               | 5,459             | 5,459             | (0)                 | 48.04%                                     |
| Accounting Services                              | 19,313               | 1,609             | 1,609             | 0                   | 91.66%                                     |
| Auditing Services                                | 4,800                | 400               | 0                 | 400                 | 100.00%                                    |
| Arbitrage Rebate Calculation                     | 4,000                | 333               | 1,000             | (667)               | 75.00%                                     |
| Public Officials Liability Insurance             | 2,112                | 2,112             | 2,640             | (528)               | (25.00)%                                   |
| Legal Advertising                                | 1,000                | 83                | 0                 | 83                  | 100.00%                                    |
| Bank Fees  | 500                  | 42                | 72                | (30)                | 85.61%                                     |
| Dues, Licenses & Fees                            | 525                  | 204               | 175               | 29                  | 66.66%                                     |
| Website Maintenance                              | 600                  | 50                | 50                | 0                   | 91.66%                                     |
| Legal Counsel                                    |                      |                   |                   |                     |  |
| District Counsel                                 | 18,000               | 1,500             | 1,673             | (173)               | 90.70%                                     |
| Law Enforcement                                  |                      |                   |                   |                     |  |
| Contracted Deputy Services                       | 86,008               | 7,167             | 6,826             | 341                 | 92.06%                                     |
| Electric Utility Services                        |                      |                   |                   |                     |  |
| Utility Services                                 | 33,194               | 2,766             | 2,654             | 112                 | 92.00%                                     |
| Street Lighting                                  | 98,096               | 8,175             | 7,655             | 520                 | 92.19%                                     |
| Garbage/Solid Waste Control                      |                      |                   |                   |                     |  |
| Garbage - Residential                            | 153,355              | 12,780            | 13,186            | (406)               | 91.40%                                     |
| Garbage - Recreation Facility                    | 792                  | 66                | 66                | 0                   | 91.66%                                     |
| Solid Waste Assessment Recreation<br>Facility    | 938                  | 78                | 0                 | 78                  | 100.00%                                    |
| Water-Sewer Combination Services                 |                      |                   |                   |                     |  |
| Utility - Recreation Facility                    | 6,702                | 559               | 306               | 253                 | 95.43%                                     |
| Stormwater Control                               |                      |                   |                   |                     |  |
| Lake/Pond Bank Maintenance                       | 45,000               | 3,750             | 3,750             | 0                   | 91.66%                                     |
| Mitigation Area Monitoring &<br>Maintenance      | 11,925               | 994               | 1,850             | (856)               | 84.48%                                     |
| Aquatic Plant Replacement                        | 7,500                | 625               | 0                 | 625                 | 100.00%                                    |
| Aquatic Contract                                 | 37,200               | 3,100             | 3,100             | 0                   | 91.66%                                     |
| Lake/Pond Repair                                 | 20,000               | 1,667             | 0                 | 1,667               | 100.00%                                    |
| Pasco County Stormwater<br>Assessment            | 1,278                | 107               | 0                 | 107                 | 100.00%                                    |

This statement is unaudited.

**Meadow Pointe III Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2011 Through 10/31/2011

(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual<br/>Budget Remaining</u> |
|---|----------------------|-------------------|-------------------|---------------------|--|
| <b>Other Physical Environment</b>                             |                      |                   |                   |                     |  |
| Property & Casualty Insurance                                 | 6,326                | 527               | 8,428             | (7,901)             | (33.22)%                                   |
| General Liability Insurance                                   | 5,121                | 427               | 8,419             | (7,992)             | (64.40)%                                   |
| Entry & Walls Maintenance                                     | 7,500                | 625               | 0                 | 625                 | 100.00%                                    |
| Landscape Maintenance   | 105,000              | 8,750             | 7,862             | 888                 | 92.51%                                     |
| Irrigation Repairs & Maintenance                              | 15,000               | 1,250             | 650               | 600                 | 95.66%                                     |
| Landscape Replacement Plants,<br>Shrubs, Trees                | 50,000               | 4,167             | 33,419            | (29,252)            | 33.16%                                     |
| Mulch Installation  | 42,000               | 3,500             | 0                 | 3,500               | 100.00%                                    |
| Fertilizer Applications                                       | 43,000               | 3,583             | 0                 | 3,583               | 100.00%                                    |
| Miscellaneous Expenses  | 1,000                | 83                | 645               | (562)               | 35.50%                                     |
| <b>Road &amp; Street Facilities</b>                           |                      |                   |                   |                     |  |
| Gate Maintenance  | 15,000               | 1,250             | 5,990             | (4,740)             | 60.06%                                     |
| Gate Phone  | 6,394                | 533               | 352               | 180                 | 94.48%                                     |
| Sidewalk Repair & Maintenance                                 | 15,000               | 1,250             | 0                 | 1,250               | 100.00%                                    |
| Roadway Repair & Maintenance                                  | 10,000               | 833               | 0                 | 833                 | 100.00%                                    |
| Street Light/Decorative Light<br>Maintenance                  | 2,000                | 167               | 0                 | 167                 | 100.00%                                    |
| <b>Parks &amp; Recreation</b>                                 |                      |                   |                   |                     |  |
| Management Contract   | 178,012              | 14,834            | 14,834            | 0                   | 91.66%                                     |
| Pool/Water Park/Fountain<br>Maintenance                       | 5,000                | 417               | 0                 | 417                 | 100.00%                                    |
| Clubhouse Facility Maintenance                                | 10,000               | 833               | 918               | (85)                | 90.81%                                     |
| Clubhouse Telephone, Fax, Internet                            | 10                   | 1                 | 0                 | 1                   | 100.00%                                    |
| Clubhouse Operating Supplies                                  | 7,000                | 583               | 351               | 232                 | 94.98%                                     |
| Clubhouse Playground Mulch                                    | 1,800                | 150               | 0                 | 150                 | 100.00%                                    |
| Miscellaneous Expenses  | 1,000                | 83                | 98                | (15)                | 90.20%                                     |
| Security System   | 700                  | 58                | 156               | (98)                | 77.71%                                     |
| Athletic/Park Court/Field Repairs                             | 1,500                | 125               | 95                | 30                  | 93.66%                                     |
| Boardwalk Maintenance   | 500                  | 42                | 0                 | 42                  | 100.00%                                    |
| Clubhouse Lighting Replacement                                | 500                  | 42                | 0                 | 42                  | 100.00%                                    |
| <b>Special Events</b>   |                      |                   |                   |                     |  |
| Special Events  | 1,000                | 83                | 273               | (190)               | 72.67%                                     |
| <b>Contingency</b>  |                      |                   |                   |                     |  |
| Capital Improvements  | 48,282               | 4,024             | 0                 | 4,024               | 100.00%                                    |
| Asset Replacement Reserve                                     | 49,220               | 4,102             | 0                 | 4,102               | 100.00%                                    |
| Road Reserves   | 117,561              | 9,797             | 0                 | 9,797               | 100.00%                                    |
| <b>Total Expenditures</b>                                     | <u>1,404,577</u>     | <u>135,186</u>    | <u>150,499</u>    | <u>(15,313)</u>     | <u>89.29%</u>                              |
| <b>Excess of Revenues Over (Under)<br/>Expenditures</b>       | <u>0</u>             | <u>1,246,291</u>  | <u>1,231,365</u>  | <u>(14,926)</u>     | <u>0.00%</u>                               |
| <b>Exc. of Rev./Other Sources Over<br/>Expend./Other Uses</b> | <u>0</u>             | <u>1,246,291</u>  | <u>1,231,365</u>  | <u>(14,926)</u>     | <u>0.00%</u>                               |
| <b>Fund Balance, Beginning of Period</b>                      | 0                    | 0                 | 901,379           | 901,379             | 0.00%                                      |
| <b>Fund Balance, End of Period</b>                            | <u>0</u>             | <u>1,246,291</u>  | <u>2,132,744</u>  | <u>886,453</u>      | <u>0.00%</u>                               |

This statement is unaudited.

**Meadow Pointe III Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - Series 2003 & 2004

From 10/1/2011 Through 10/31/2011

(In Whole Numbers)

|   | Annual Budget    | Current Period<br>Actual | Budget to Actual<br>Variance | Budget Percentage<br>Remaining |
|---|------------------|--------------------------|------------------------------|--------------------------------|
| Revenues  |                  |                          |                              |                                |
| Special Assessments                                   |                  |                          |                              |                                |
| Debt Service Assessments-Tax Roll                     | 717,473          | 717,473                  | 0                            | 0.00%                          |
| Prepayments   | 0                | 31,126                   | 31,126                       | 0.00%                          |
| Debt Service Assessments - Off<br>Roll                | 813,200          | 0                        | (813,200)                    | (100.00)%                      |
| Impact Fees-Water/Sewer                               | 0                | 2,056                    | 2,056                        | 0.00%                          |
| Total Revenues  | <u>1,530,673</u> | <u>750,655</u>           | <u>(780,018)</u>             | <u>(50.96)%</u>                |
| Expenditures  |                  |                          |                              |                                |
| Debt Service  |                  |                          |                              |                                |
| Interest  | 600,673          | 0                        | 600,673                      | 100.00%                        |
| Principal   | 930,000          | 0                        | 930,000                      | 100.00%                        |
| Total Expenditures                                    | <u>1,530,673</u> | <u>0</u>                 | <u>1,530,673</u>             | <u>100.00%</u>                 |
| Excess of Revenues Over (Under)<br>Expenditures       | <u>0</u>         | <u>750,655</u>           | <u>750,655</u>               | <u>0.00%</u>                   |
| Exc. of Rev./Other Sources Over<br>Expend./Other Uses | <u>0</u>         | <u>750,655</u>           | <u>750,655</u>               | <u>0.00%</u>                   |
| Fund Balance, Beginning of Period                     | 0                | 1,521,922                | 1,521,922                    | 0.00%                          |
| Fund Balance, End of Period                           | <u><u>0</u></u>  | <u><u>2,272,577</u></u>  | <u><u>2,272,577</u></u>      | <u><u>0.00%</u></u>            |

**Meadow Pointe III Community Development District**

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007A

From 10/1/2011 Through 10/31/2011

(In Whole Numbers)

|   | Annual Budget   | Current Period<br>Actual | Budget to Actual<br>Variance | Budget Percentage<br>Remaining |
|---|-----------------|--------------------------|------------------------------|--------------------------------|
| Revenues  |                 |                          |                              |                                |
| Special Assessments                                   |                 |                          |                              |                                |
| Debt Service Assessments-Tax Roll                     | 353,623         | 353,623                  | 0                            | 0.00%                          |
| Total Revenues  | <u>353,623</u>  | <u>353,623</u>           | <u>0</u>                     | <u>0.00%</u>                   |
| Expenditures  |                 |                          |                              |                                |
| Debt Service  |                 |                          |                              |                                |
| Interest  | 223,623         | 0                        | 223,623                      | 100.00%                        |
| Principal   | 130,000         | 0                        | 130,000                      | 100.00%                        |
| Total Expenditures                                    | <u>353,623</u>  | <u>0</u>                 | <u>353,623</u>               | <u>100.00%</u>                 |
| Excess of Revenues Over (Under)<br>Expenditures       | <u>0</u>        | <u>353,623</u>           | <u>353,623</u>               | <u>0.00%</u>                   |
| Exc. of Rev./Other Sources Over<br>Expend./Other Uses | <u>0</u>        | <u>353,623</u>           | <u>353,623</u>               | <u>0.00%</u>                   |
| Fund Balance, Beginning of Period                     | 0               | 152,165                  | 152,165                      | 0.00%                          |
| Fund Balance, End of Period                           | <u><u>0</u></u> | <u><u>505,788</u></u>    | <u><u>505,788</u></u>        | <u><u>0.00%</u></u>            |

**Meadow Pointe III CDD  
Investment Summary  
October 31, 2011**

| <u>Account</u>                                   | <u>Investment</u>                               | <u>Balance as of<br/>October 31, 2011</u> |
|--|---|---|
| SunTrust Bank                                    | Money Market Account                            | \$ 30,807                                 |
| BB&T Bank  | Money Market Account                            | 5,960                                     |
| Bank of Tampa                                    | Money Market Account                            | 168,089                                   |
| Bank of Tampa ICS Program:<br>Stonegate Bank     | Money Market                                    | 200,910                                   |
| <b>Total General Fund Investments</b>            |   | <b><u>\$ 405,766</u></b>                  |
|  |   |   |
| Bank of Tampa ICS Program:<br>Road Reserve       |   |   |
| Bank of North Carolina                           | Money Market                                    | \$ 38,487                                 |
| Capital Bank                                     | Money Market                                    | 245,031                                   |
| Traditional Bank, Inc.                           | Money Market                                    | 1   |
| Asset Replacement                                |   |   |
| Bank of North Carolina                           | Money Market                                    | 45,369                                    |
| Stonegate Bank                                   | Money Market                                    | 44,124                                    |
| <b>Total General Fund Investments - Reserves</b> |   | <b><u>\$ 373,012</u></b>                  |
|  |   |   |
| US Bank Series 2003A Reserve                     | First American Treasury Obligation Fund Class Z | \$ 450,200                                |
| US Bank Series 2003AB Revenue                    | First American Treasury Obligation Fund Class Z | 328,582                                   |
| US Bank Series 2004A Reserve                     | First American Treasury Obligation Fund Class Z | 261,400                                   |
| US Bank Series 2004AB Revenue                    | First American Treasury Obligation Fund Class Z | 147,304                                   |
| US Bank Series 2004A Prepayment                  | First American Treasury Obligation Fund Class Z | 611                                       |
| US Bank Series 2004-1 Reserve                    | First American Treasury Obligation Fund Class Z | 56,403                                    |
| US Bank Series 2004-1 Revenue                    | First American Treasury Obligation Fund Class Z | 87,205                                    |
| US Bank Series 2004-1 Prepayment                 | First American Treasury Obligation Fund Class Z | 222,233                                   |
| US Bank Series 2007A Revenue                     | First American Treasury Obligation Fund Class Z | 152,165                                   |
| <b>Total Debt Service Fund Investments</b>       |   | <b><u>\$ 1,706,104</u></b>                |

**Meadow Pointe III Community Development District**  
**Summary A/R Ledger**  
**From 10/1/2011 Through 10/31/2011**

| <u>Invoice Date</u> | <u>Customer Name</u>            | <u>Invoice Number</u> | <u>Current Balance</u>     |
|---------------------|---------------------------------|-----------------------|----------------------------|
| 11/10/2010          | Clearwater Bay Associates, Inc. | 720-11-01             | 1,165.15                   |
| 10/1/2011           | Pasco County Tax Collector      | FY11-12               | <u>2,450,471.05</u>        |
| Report Balance      |                                 |                       | <u><u>2,451,636.20</u></u> |

Payment terms for landowner assessments are (a) defined in the FY11-12 Assessment Resolution adopted by the Board of Supervisors,  
(b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.



**Meadow Pointe III Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2011 Through 10/31/2011

| <u>Vendor Name</u>                  | <u>Invoice Date</u> | <u>Invoice Number</u>  | <u>Invoice Description</u>                           | <u>Current Balance</u> |
|-------------------------------------|---------------------|------------------------|--|------------------------|
| Castro's Welding & Maintenance, LLC | 10/25/2011          | 12                     | Welding Repairs Labor & Material Gate Repair 10/11   | 2,905.18               |
| Cavalls Tree Service                | 10/31/2011          | 103111                 | Removal & Grinding Oak Tree Stump 10/11              | 195.00                 |
| CINTAS Corporation Loc. 074         | 10/6/2011           | 074196264              | Supplies 10/11                                       | 169.82                 |
| CINTAS Corporation Loc. 074         | 10/20/2011          | 074204735              | Supplies 10/11                                       | 169.44                 |
| DCSI Inc.                           | 10/20/2011          | 9886                   | Gate CCTV Full Ext Warranty/All Equip 10/11          | 395.88                 |
| Department of Economic Opportunity  | 10/27/2011          | 25884                  | Special District Fee FY 2011/2012                    | 175.00                 |
| Ecological Consultants, Inc.        | 10/21/2011          | 9173                   | Phase 1 Beardsley Dr 1st Extension Unit 2A/B         | 700.00                 |
| Ecological Consultants, Inc.        | 10/24/2011          | 9179                   | SWFWMD Permit 43021274.016 Maintenance Parcel DD & Y | 1,150.00               |
| Fitness Logic                       | 10/17/2011          | 37302                  | Quarterly General Maintenance 10/11                  | 95.00                  |
| Flo Gum, Inc.                       | 10/28/2011          | 201110                 | Pond Mowing - 10/11                                  | 3,750.00               |
| John Briscoe Trapper                | 10/30/2011          | 103011                 | Animal Traps 10/11                                   | 450.00                 |
| Outsmart Pest Management, Inc.      | 10/24/2011          | 2415                   | Monthly Pest Control 10/11                           | 45.00                  |
| Pasco County Utilities              | 10/27/2011          | 969308000017 10/11     | 1500 Meadow Pointe Blvd 10/11                        | 305.87                 |
| Ron Ierna's Heating & Cooling, Inc. | 10/31/2011          | 020944                 | Service AC Unit- Blower Motor 10/11                  | 240.00                 |
| Southern Automated Access Services  | 10/18/2011          | 122                    | Service Call Battery Back Ups 10/11                  | 243.11                 |
| Southern Automated Access Services  | 10/23/2011          | 125                    | Service Call Z Buttons - Tele-Entry 10/11            | 34.10                  |
| Straley & Robin                     | 10/26/2011          | 8072                   | Legal Service 10/11                                  | 1,673.14               |
| ValleyCrest Landscape Maintenance   | 10/15/2011          | 3828316                | Various Enhancements 08/11                           | 33,418.67              |
| Verizon                             | 10/19/2011          | 813-907-0937 10/11     | Claridge Pl Gate Acct #151214069713204905 10/11      | 43.49                  |
| Verizon                             | 10/22/2011          | 813-929-6738 10/11     | Alchester Place 15 1214 0633017982 07 10/11          | 47.91                  |
| Verizon                             | 10/22/2011          | 813-994-2108 10/11     | Beaconsfield Gate Acct 151214061603688503 10/11      | 43.49                  |
| WilsonMiller Inc                    | 10/21/2011          | 532377                 | Engineering Services PE 10/14/11                     | 1,067.00               |
| Withlacoochee River Electric        | 10/24/2011          | 1401 231 403 640 09/11 | Area Lighting 09/11                                  | 1,364.23               |
| Total 001 - General Fund            |                     |                        |  | 48,681.33              |
| Report Balance                      |                     |                        |  | 48,681.33              |





**Meadow Pointe III Community Development District**  
**Statement of Revenues and Expenditures - External Trend Report**  
001 - General Fund  
From 10/1/2010 Through 10/31/2011  
(In Whole Numbers)

|  | <u>10/1/2010 -</u><br><u>10/31/2010</u> | <u>11/1/2010 -</u><br><u>11/30/2010</u> | <u>12/1/2010 -</u><br><u>12/31/2010</u> | <u>1/1/2011 -</u><br><u>1/31/2011</u> | <u>2/1/2011 -</u><br><u>2/28/2011</u> | <u>3/1/2011 -</u><br><u>3/31/2011</u> | <u>4/1/2011 -</u><br><u>4/30/2011</u> | <u>5/1/2011 -</u><br><u>5/31/2011</u> | <u>6/1/2011 -</u><br><u>6/30/2011</u> | <u>7/1/2011 -</u><br><u>7/31/2011</u> | <u>8/1/2011 -</u><br><u>8/31/2011</u> | <u>9/1/2011 -</u><br><u>9/30/2011</u> | <u>10/1/2011 -</u><br><u>10/31/2011</u> | Total   |
|--|---|---|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---|---------|
| Utility -<br>Recreation<br>Facility                  | 546                                     | 394                                     | 564                                     | 706                                   | 706                                   | 712                                   | 706                                   | 510                                   | (58)                                  | 323                                   | 278                                   | 999                                   | 306                                     | 6,693   |
| Stormwater<br>Control                                |   |   |   |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |   |         |
| Lake/Pond<br>Bank<br>Maintenance                     | 3,750                                   | 3,750                                   | 3,750                                   | 3,750                                 | 3,750                                 | 3,750                                 | 3,750                                 | 3,750                                 | 3,750                                 | 3,750                                 | 3,750                                 | 3,750                                 | 3,750                                   | 48,750  |
| Mitigation<br>Area<br>Monitoring<br>&<br>Maintenance | 1,850                                   | 210                                     | 700                                     | 1,200                                 | 345                                   | 345                                   | 1,505                                 | 210                                   | 1,900                                 | 0                                     | 0                                     | 0                                     | 1,850                                   | 10,115  |
| Aquatic Plant<br>Replacement                         | 0                                       | 0                                       | 0                                       | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 3,980                                 | 8,986                                 | 0                                     | 0                                     | 0                                       | 12,966  |
| Aquatic<br>Contract                                  | 3,100                                   | 3,100                                   | 3,100                                   | 3,100                                 | 3,100                                 | 3,100                                 | 3,100                                 | 3,100                                 | 3,100                                 | 3,100                                 | 3,100                                 | 3,100                                 | 3,100                                   | 40,300  |
| Lake/Pond<br>Repair                                  | 0                                       | 0                                       | 0                                       | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 2,884                                 | 675                                   | 0                                     | 0                                     | 0                                       | 3,559   |
| Pasco<br>County<br>Stormwater<br>Assessment          | 0                                       | 0                                       | 0                                       | 0                                     | 0                                     | 1,217                                 | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                       | 1,217   |
| Other Physical<br>Environment                        |   |   |   |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |   |         |
| Property &<br>Casualty<br>Insurance                  | 2,242                                   | 0                                       | 0                                       | 3,509                                 | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 8,428                                   | 14,179  |
| General<br>Liability<br>Insurance                    | 2,352                                   | 0                                       | 0                                       | 2,303                                 | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 115                                   | 8,419                                   | 13,189  |
| Entry &<br>Walls<br>Maintenance                      | 0                                       | 0                                       | 1,040                                   | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                       | 1,040   |
| Landscape<br>Maintenance                             | 7,862                                   | 7,862                                   | 7,862                                   | 7,862                                 | 7,862                                 | 7,862                                 | 7,862                                 | 7,862                                 | 7,862                                 | 7,862                                 | 7,862                                 | 7,862                                 | 7,862                                   | 102,202 |
| Irrigation<br>Repairs &<br>Maintenance               | 2,474                                   | 643                                     | 643                                     | 643                                   | 643                                   | 868                                   | 643                                   | 643                                   | 643                                   | 1,070                                 | 643                                   | 1,118                                 | 650                                     | 11,327  |
| Landscape<br>Replacement<br>Plants,<br>Shrubs, Trees | 0                                       | 0                                       | 0                                       | 0                                     | 0                                     | 0                                     | 1,800                                 | 0                                     | 387                                   | 110                                   | 450                                   | 685                                   | 33,419                                  | 36,850  |



**Meadow Pointe III Community Development District  
Statement of Revenues and Expenditures - External Trend Report**

001 - General Fund

From 10/1/2010 Through 10/31/2011

(In Whole Numbers)

|  | <u>10/1/2010 -<br/>10/31/2010</u> | <u>11/1/2010 -<br/>11/30/2010</u> | <u>12/1/2010 -<br/>12/31/2010</u> | <u>1/1/2011 -<br/>1/31/2011</u> | <u>2/1/2011 -<br/>2/28/2011</u> | <u>3/1/2011 -<br/>3/31/2011</u> | <u>4/1/2011 -<br/>4/30/2011</u> | <u>5/1/2011 -<br/>5/31/2011</u> | <u>6/1/2011 -<br/>6/30/2011</u> | <u>7/1/2011 -<br/>7/31/2011</u> | <u>8/1/2011 -<br/>8/31/2011</u> | <u>9/1/2011 -<br/>9/30/2011</u> | <u>10/1/2011 -<br/>10/31/2011</u> | Total     |
|--|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-----------------------------------|-----------|
| Capital Improvements                         | 0                                 | 0                                 | 0                                 | 29,144                          | 0                               | 0                               | 0                               | 0                               | 0                               | 0                               | 0                               | 0                               | 0                                 | 29,144    |
| Asset Replacement Reserve                    | 0                                 | 0                                 | 4,318                             | 0                               | 0                               | 659                             | 29,706                          | 0                               | 0                               | 0                               | 0                               | 0                               | 0                                 | 34,683    |
| Total Expenditures                           | <u>90,686</u>                     | <u>81,414</u>                     | <u>79,675</u>                     | <u>111,100</u>                  | <u>74,539</u>                   | <u>82,743</u>                   | <u>120,145</u>                  | <u>76,600</u>                   | <u>86,818</u>                   | <u>98,496</u>                   | <u>80,122</u>                   | <u>81,174</u>                   | <u>150,499</u>                    | 1,214,011 |
| Excess of Revenues Over (Under) Expenditures | <u>1,292,167</u>                  | <u>(68,915)</u>                   | <u>(77,012)</u>                   | <u>(108,638)</u>                | <u>(71,977)</u>                 | <u>(78,980)</u>                 | <u>(117,102)</u>                | <u>(73,458)</u>                 | <u>(77,267)</u>                 | <u>(104,112)</u>                | <u>(76,226)</u>                 | <u>(78,000)</u>                 | <u>1,231,365</u>                  | 1,591,845 |

**Meadow Pointe III Community Development District**  
**Statement of Revenues and Expenditures - External Trend Report**  
200 - Debt Service Fund - Series 2003 & 2004  
From 10/1/2010 Through 10/31/2011  
(In Whole Numbers)

|   | <u>10/1/2010 -</u><br><u>10/31/2010</u> | <u>11/1/2010 -</u><br><u>11/30/2010</u> | <u>12/1/2010 -</u><br><u>12/31/2010</u> | <u>1/1/2011 -</u><br><u>1/31/2011</u> | <u>2/1/2011 -</u><br><u>2/28/2011</u> | <u>3/1/2011 -</u><br><u>3/31/2011</u> | <u>4/1/2011 -</u><br><u>4/30/2011</u> | <u>5/1/2011 -</u><br><u>5/31/2011</u> | <u>6/1/2011 -</u><br><u>6/30/2011</u> | <u>7/1/2011 -</u><br><u>7/31/2011</u> | <u>8/1/2011 -</u><br><u>8/31/2011</u> | <u>9/1/2011 -</u><br><u>9/30/2011</u> | <u>10/1/2011 -</u><br><u>10/31/2011</u> | Total     |
|---|---|---|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---|-----------|
| <b>Revenues</b>                                     |   |   |   |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |   |           |
| Interest Earnings                                   |   |   |   |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |   |           |
| Interest Earnings                                   | 9                                       | 7                                       | 6                                       | 1                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 3                                     | 0                                       | 26        |
| Special Assessments                                 |   |   |   |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |   |           |
| Debt Service Assessment... Roll                     | 717,473                                 | 4,886                                   | 0                                       | 3                                     | 0                                     | 0                                     | 0                                     | 0                                     | 3,198                                 | (5,135)                               | 0                                     | 0                                     | 717,473                                 | 1,437,897 |
| Prepayments   | 63,417                                  | 0                                       | 0                                       | 0                                     | 89,883                                | 88,987                                | 62,934                                | 29,961                                | 89,883                                | 0                                     | 29,961                                | 29,961                                | 31,126                                  | 516,114   |
| Debt Service Assessments - Off Roll                 | 41,823                                  | 77,821                                  | 0                                       | 0                                     | (3,495)                               | (3,461)                               | (3,461)                               | 0                                     | 0                                     | 0                                     | 0                                     | 0                                     | 0                                       | 109,228   |
| Impact Fees-Water/...                               | 4,112                                   | 0                                       | 0                                       | 0                                     | 6,168                                 | 6,168                                 | 4,112                                 | 2,056                                 | 0                                     | 6,168                                 | 2,056                                 | 2,056                                 | 2,056                                   | 34,952    |
| <b>Total Revenues</b>                               | <u>826,835</u>                          | <u>82,715</u>                           | <u>6</u>                                | <u>4</u>                              | <u>92,556</u>                         | <u>91,694</u>                         | <u>63,586</u>                         | <u>32,017</u>                         | <u>93,081</u>                         | <u>1,033</u>                          | <u>32,017</u>                         | <u>32,020</u>                         | <u>750,655</u>                          | 2,098,217 |
| <b>Expenditures</b>                                 |   |   |   |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |   |           |
| Debt Service  |   |   |   |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |                                       |   |           |
| Interest  | 0                                       | 327,390                                 | 0                                       | 0                                     | 963                                   | 0                                     | 0                                     | 313,040                               | 0                                     | 0                                     | 1,925                                 | 0                                     | 0                                       | 643,318   |
| Principal   | 0                                       | 355,000                                 | 0                                       | 0                                     | 55,000                                | 0                                     | 0                                     | 370,000                               | 0                                     | 0                                     | 110,000                               | 0                                     | 0                                       | 890,000   |
| <b>Total Expenditures</b>                           | 0                                       | 682,390                                 | 0                                       | 0                                     | 55,963                                | 0                                     | 0                                     | 683,040                               | 0                                     | 0                                     | 111,925                               | 0                                     | 0                                       | 1,533,318 |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <u>826,835</u>                          | <u>(599,675)</u>                        | <u>6</u>                                | <u>4</u>                              | <u>36,593</u>                         | <u>91,694</u>                         | <u>63,586</u>                         | <u>(651,023)</u>                      | <u>93,081</u>                         | <u>1,033</u>                          | <u>(79,908)</u>                       | <u>32,020</u>                         | <u>750,655</u>                          | 564,899   |

Meadow Pointe III Community Development District  
Statement of Revenues and Expenditures - External Trend Report  
202 - Debt Service Fund - Series 2007A  
From 10/1/2010 Through 10/31/2011  
(In Whole Numbers)

|   | <u>10/1/2010 -<br/>10/31/2010</u> | <u>11/1/2010 -<br/>11/30/2010</u> | <u>12/1/2010 -<br/>12/31/2010</u> | <u>1/1/2011 -<br/>1/31/2011</u> | <u>2/1/2011 -<br/>2/28/2011</u> | <u>3/1/2011 -<br/>3/31/2011</u> | <u>4/1/2011 -<br/>4/30/2011</u> | <u>5/1/2011 -<br/>5/31/2011</u> | <u>6/1/2011 -<br/>6/30/2011</u> | <u>7/1/2011 -<br/>7/31/2011</u> | <u>8/1/2011 -<br/>8/31/2011</u> | <u>9/1/2011 -<br/>9/30/2011</u> | <u>10/1/2011 -<br/>10/31/2011</u> | Total   |
|---|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-----------------------------------|---------|
| <b>Revenues</b>                                     |                                   |                                   |                                   |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                   |         |
| Interest Earnings                                   |                                   |                                   |                                   |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                   |         |
| Interest Earnings                                   | 1                                 | 1                                 | 0                                 | 0                               | 0                               | 0                               | 0                               | 0                               | 0                               | 0                               | 0                               | 0                               | 0                                 | 2       |
| Special Assessments                                 |                                   |                                   |                                   |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                   |         |
| Debt Service Assessment... Roll                     | 353,623                           | 2,408                             | 0                                 | 1                               | 0                               | 0                               | 0                               | 0                               | 1,576                           | (2,530)                         | 0                               | 0                               | 353,623                           | 708,702 |
| <b>Total Revenues</b>                               | <u>353,624</u>                    | <u>2,409</u>                      | <u>0</u>                          | <u>1</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>1,576</u>                    | <u>(2,530)</u>                  | <u>0</u>                        | <u>0</u>                        | <u>353,623</u>                    | 708,704 |
| <b>Expenditures</b>                                 |                                   |                                   |                                   |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                   |         |
| Debt Service  |                                   |                                   |                                   |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                 |                                   |         |
| Interest  | 0                                 | 113,397                           | 0                                 | 0                               | 0                               | 0                               | 0                               | 113,397                         | 0                               | 0                               | 0                               | 0                               | 0                                 | 226,794 |
| Principal   | <u>0</u>                          | <u>0</u>                          | <u>0</u>                          | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>125,000</u>                  | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                          | 125,000 |
| <b>Total Expenditures</b>                           | <u>0</u>                          | <u>113,397</u>                    | <u>0</u>                          | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>238,397</u>                  | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                          | 351,794 |
| <b>Excess of Revenues Over (Under) Expenditures</b> | <u>353,624</u>                    | <u>(110,988)</u>                  | <u>0</u>                          | <u>1</u>                        | <u>0</u>                        | <u>0</u>                        | <u>0</u>                        | <u>(238,397)</u>                | <u>1,576</u>                    | <u>(2,530)</u>                  | <u>0</u>                        | <u>0</u>                        | <u>353,623</u>                    | 356,910 |